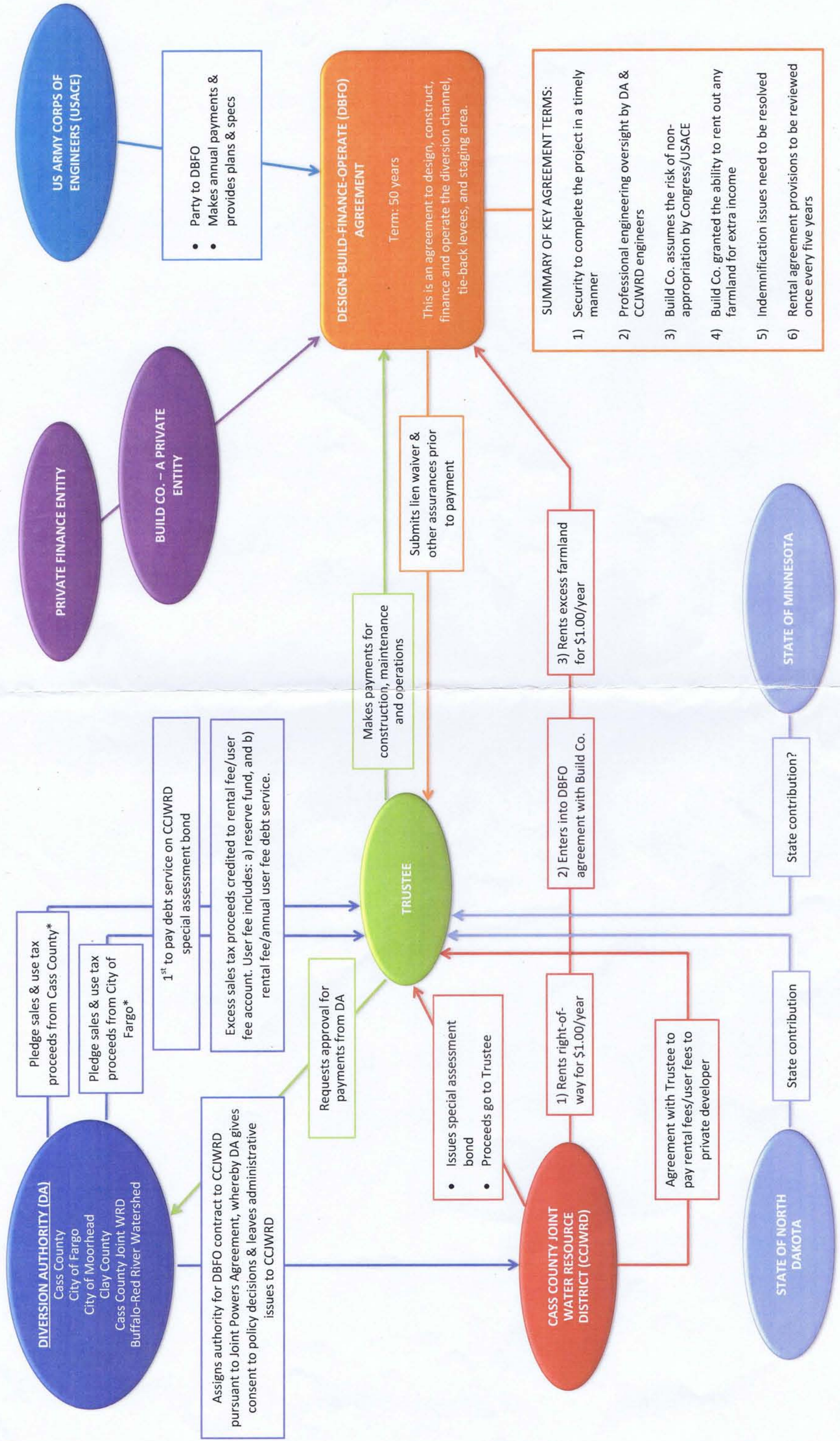


FARGO MOORHEAD AREA DIVERSION PROJECT - PPP



* After a 20-year term, agreements with the Trustee contain annual non-appropriation language for years 21-50. The City and County will use their best efforts to assure annual budgets are sufficient to pay annual rental fee/user fee.